



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Wednesday, January 11, 2017

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Wednesday, January 11, 2017, 8:00 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Ben Huxen, Senior Attorney, LA State Senate

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 17-01-11: Participant is requesting a partial distribution of \$26,000 of his account balance of \$74,492 for damages his sister received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$26,000 based on the IRS Announcement 2016-30.

Case No. 17-01-12: Participant is requesting a partial distribution of \$5,000 of her account balance of \$96,823 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

Case No. 17-01-13: Participant is requesting a partial distribution of \$6,000 of her account balance of \$6,017 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,000 based on the IRS Announcement 2016-30.

Case No. 17-01-14: Participant is requesting a partial distribution of \$3,000 of her account balance of \$7,899 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,000 based on the IRS Announcement 2016-30.

Case No. 17-01-15: Participant is requesting a partial distribution of \$19,000 of her account balance of \$19,586 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$19,000 based on the IRS Announcement 2016-30.

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Case No. 17-01-16: Participant is requesting a partial distribution of \$12,000 of her account balance of \$143,272 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$12,000 based on the IRS Announcement 2016-30.

Case No. 17-01-17: Participant is requesting a partial distribution of \$5,000 of her account balance of \$77,127 for damages her mother received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

Case No. 17-01-18: Participant is requesting a partial distribution of \$5,000 of her account balance of \$9,506 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

Case No. 17-01-19: Participant is requesting a partial distribution of \$12,000 of her account balance of \$18,665 for mortgage payments that are in foreclosure and medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,883.99 based on documentation submitted for mortgage payments and medical expenses.

Case No. 17-01-20: Participant is requesting a partial distribution of \$1,200 of her account balance of \$1,268 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,200 based on the IRS Announcement 2016-30.

Case No. 17-01-21: Participant is requesting a partial distribution of \$50,000 of his account balance of \$105,151 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$50,000 based on the IRS Announcement 2016-30.

Case No. 17-01-22: Participant is requesting a partial distribution of \$12,500 of her account balance of \$23,980 for damages her brother received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$12,500 based on the IRS Announcement 2016-30.

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Case No. 17-01-23: Participant is requesting a partial distribution of \$6,500 of her account balance of \$8,680 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,500 based on the IRS Announcement 2016-30.

Case No. 17-01-24: Participant is requesting a partial distribution of \$3,500 of his account balance of \$5,368 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,500 based on the IRS Announcement 2016-30.

Case No. 17-01-25: Participant is requesting a partial distribution of \$4,000 of her account balance of \$4,387 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

Case No. 17-01-26: Participant is requesting a partial distribution of \$20,000 of her account balance of \$38,061 for damages she and her daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$20,000 based on the IRS Announcement 2016-30.

Case No. 17-01-27: Participant is requesting a partial distribution of \$50,000 of her account balance of \$259,362 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$50,000 based on the IRS Announcement 2016-30.

Case No. 17-01-28: Participant is requesting a partial distribution of \$3,000 of her account balance of \$84,785 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,000 based on the IRS Announcement 2016-30.

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Case No. 17-01-29: Participant is requesting a partial distribution of \$8,000 of her account balance of \$45,984 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$8,000 based on the IRS Announcement 2016-30.

January 11, 2017

Date Accepted

Susan Allsup, Senior Administrative Assistant

January 11, 2017

Date Accepted

Virginia Burton, Secretary